Acquisition of stakes in oil fields abroad

3073. SHRI JESUDASU SEELAM: Will the Minister of PETROLEUM AND NATURAL GAS be plased to state:

(a) whether ONGC has developed the war chest of 20 billion dollars to acquire stakes in major oil and gas properties abroad;

(b) if so, whether ONGC has decided to finalise agreements with Turkmenistan, Iran, Latin America and West Asia; and

(c) if so, to what extent agreement signed will be helpful to India to meet its oil needs?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) ONGC Videsh Limited (OVL), a wholly owned subsidiary of ONGC, is engaged in overseas exploration and production of oil and gas to supplement the efforts of the parent company ONGC and to augment the national energy security. OVL has a plan outlay of Rs. 45,334 crore during eleventh plan period (2007-08 to 2011-12) for overseas projects. This would cover the plan outlay for the existing contracted projects as well as future projects likely to be acquired.

(b) During 2007-08, OVL secured equity participation in 11 oil and gas projects in 6 countries *viz.* is Myanmar, Egypt, Colombia, Turkmenistan, Congo and Brazil.

(c) In the event of discoveries in overseas assets, India's energy security is enhanced.

Allocation of Blocks Under NELP-VII

3074. SHRI HARISH RAWAT: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the number and details of blocks allocated during the seventh round of NELP;

(b) the method adopted for allocating the blocks; and

(c) the conditions stipulated for the awardees?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) 57 exploration blocks (29 onland, 9 shallow water and 19 deep water blocks) are on offer under seventh round of New Exploration Licensing Policy (NELP-VII). The last date of bid submission is 16-5-08. Details of blocks on offer are given in Statement (*See* below).

(b) and (c) Blocks are awarded to successful bidder based on international competitive bidding (ICB) process with equal terms and conditions to Indian as well as foreign companies indicated in bid package hosted on the dedicated website of NELP-VII as well as on official website of Directorate General of Hydrocarbons (DGH).

Statement

The Number and Details of Blocks Allocated During the Seventh Round of Nelp

Sl. No.	Basin	Block Name	Map Ref. No.	Block Type	Approx. Area (Sq.km.)	Mandatory Work Program 2D Seismic (API)	
						Grid Size	Quantum Of Work in LKM (Approx.)
1	2	3	4	5	6	7	8
	DEEP WATER BLOCKS						
1.	GUJARAT-SAURASHTRA	GS-DWN-2005/1	D-1	B	5216	–	–
2.		GS-DWN-2005/2	D-2	B	5485	–	–
3.		GS-DWN-2005/3	D-3	B	6820	–	–
4.		GS-DWN-2005/4	D-4	B	6531	–	–
5.	MUMBAI	MB-DWN-2005/1	D-5	A	3397	–	–
6.		MB-DWN-2005/2	D-6	A	3660	–	–
7.		MB-DWN-2005/3	D-7	A	3097	–	–
8.		MB-DWN-2005/4	D-8	A	3408	–	–
9.		MB-DWN-2005/5	D-9	A	3169	–	–
10.		MB-DWN-2005/6	D-10	A	4993	–	–
11.		MB-DWN-2005/7	D-11	A	3324	–	–
12.		MB-DWN-2005/8	D-12	A	2961	–	–
13.		MB-DWN-2005/9	D-13	A	3138	–	–
14.	KERALA-KONKAN	KK-DWN-2005/1	D-14	B	14675	32X32	1170
15.		KK-DWN-2005/2	D-15	B	19234	32X32	1540

16.	KRISHNA-GODAVARI	KG-DWN-2005/1	D-16	A	1727	16X16	240
17.		KG-DWN-2005/2	D-17	A	1949	–	–
18.		KG-DWN-2005/3	D-18	A	2246	16X16	310
19.	ANDAMAN OFFSHORE	KG-DWN-2005/1	D-19	B	11837	32X32	940
	SHALLOW WATER BLOCKS						
20.	MUMBAI	MB-OSN-2005/1	S-1	A	2811	–	–
21.		MB-OSN-2005/2	S-2	A	1191	–	–
22.		MB-OSN-2005/3	S-3	A	2810	–	–
23.		MB-OSN-2005/4	S-4	A	2998	–	–
24.		MB-OSN-2005/5	S-5	A	2402	–	–
25.		MB-OSN-2005/6	S-6	A	2820	–	–
26.	KRISHNA-GODAVARI	KG-OSN-2005/1	S-7	A	2810	–	–
27.		KG-OSN-2005/2	S-8	A	1881	–	–
28.		KG-OSN-2005/3	S-9	A	1697	–	–
	ONLAND BLOCKS						
29.	ASSAM-ARAKAN	AA-ONN-2005/1	1	A	363	–	–
30.	PURNEA	PA-ONN-2005/1*	2	B	1096	32X32	90
31.		PA-ONN-2005/2*	3	B	2552	32X32	200
32.	BENGAL	WB-ONN-2005/1*	4	B	3172	32X32	250
33.		WB-ONN-2005/2*	5	B	3792	32X32	300
34.		*WB-ONN-2005/3**	*6*	*B*	*4001*	*32X32*	*300*

1	2	3	4	5	6	7	8
35.		WB-ONN-2005/4*	7	B	3940	32X32	300
36.	GANGA	GV-ONN-2005/1*	8	B	2202	32X32	170
37.		WB-ONN-2005/2*	9	B	1586	32X32	120
38.		WB-ONN-2005/3*	10	B	2227	32X32	170
39.	SATPURA-REWA	SR-ONN-2005/1*	11	B	789	32X32	60
40.	VINDHYAN	VN-ONN-2005/1*	12	B	3776	32X32	300
41.		VN-ONN-2005/2*	13	B	4908	32X32	390
42.	RAJASTHAN	RJ-ONN-2005/1	14	A	1424	32X32	110
43.		RJ-ONN-2005/2	15	A	1517	32X32	120
44.		RJ-ONN-2005/3	16	A	1217	32X32	90
45.	CAMBAY	CB-ONN-2005/1	17	S	61	–	–
46.		CB-ONN-2005/2	18-A&B	S	81	–	–
47.		CB-ONN-2005/3	19	S	48	–	–
48.		CB-ONN-2005/4	20	S	31	–	–
49.		CB-ONN-2005/5	21	S	83	–	–
50.		CB-ONN-2005/6	22	S	102	4X4	50
51.		CB-ONN-2005/7	23	S	199	–	–
52.		CB-ONN-2005/8	24	S	133	4X4	60
53.		CB-ONN-2005/9	25	S	170	–	–
54.		CB-ONN-2005/10	26	A	270	–	–
55.		CB-ONN-2005/11	27	A	257	–	–
56.	PALAR	PR-ONN-2005/1	28	B	1807	16X16	250
57.	CAUVERY	CY-ONN-2005/1	29	A	946	–	–

*Frontier Block

Sl.No 45-53 are Type-S Blocks.